

Ref:REL/0113/2024-2025

October 1, 2024

To,
The Manager
Department of Corporate services
BSE LIMITED
DALAL STREET,
MUMBAI-400001

Dear Sir,

Sub: DISCLOSURE OF VOTING RESULTS OF THE 30th AGM HELD ON 30TH SEPTEMBER 2024

Ref: EVSN No.: 240819010

We are sending herewith the following:

1. Details of Voting results of the 29th Annual General Meeting of our Company held on Monday, the 30th September 2024 in the format prescribed under regulation 44(3) of SEBI (LODR) Regulations, 2015.

2. Scrutineers report to Chairman.

We request you to kindly take on record the above and acknowledge the receipt of this letter.

Yours faithfully,
for RASI ELECTRODES LIMITED,



B RANJIT KUMAR KOTHARI
CHAIRMAN OF THE AGM

Manufacture & Marketing of All Grade Welding Electrodes , Co₂ Welding Wire, and Drawn Wire Etc.



RASI ELECTRODES LTD.



**RESULTS OF ELECTRONIC VOTING AT 30TH ANNUAL GENERAL MEETING
HELD ON 30TH SEPTEMBER 2024**

[As per Regulation 44(3) of Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended)]

Name of the Company	RASI ELECTRODES LIMITED
CIN & ISIN	L52599TN1994PLC026980 INE822D01021
Event	30 th ANNUAL GENERAL MEETING HELD ON 30.09.2024
Date of Event	30 TH SEPTEMBER 2024
Voting Start Date	26 th September 2024
Voting End Date	29 th September 2024
Record Date / 'Cut Off' Date	23rd September 2024
Total Number of Members as on Record Date	19706
No. of Members Present at the meeting either in person or through proxy :	
Promoters & Promoters Group	Not applicable
Public	Not applicable
No. of members attended the meeting through Video Conferencing :	
Promoters & Promoters Group	6 [Six]
Public	39 [Thirty Nine]
Total	45 [Forty five]
Details of Voting	As per Annexure I.1. to I.3 attached

Declaration of Result of Electronic Voting at the 30th Annual General Meeting held on 30TH SEPTEMBER 2024:

I, B Ranjit Kumar Kothari, Chairman of the Board of Directors of RASI ELECTRODES LIMITED, hereby declare that, based on the report submitted by the Scrutiniser Mr Gopikrishnan Madanagopal, Practicing Company Secretary, the following resolutions proposed vide Notice dated 13th August 2024 be and is hereby declared as PASSED with requisite majority on the date of the 30th Annual General Meeting held on 30th September 2024:



Manufacture & Marketing of All Grade Welding Electrodes , Co₂ Welding Wire, and Drawn Wire Etc.

Regd. Off : 21, Raja Annamalai Road, Flat No. A/14, Rams Apartment, 3rd Floor, Chennai - 600 084, Ph : +91-44-26424523 / 7884 Email : info@rasielectrodes.com

Visit us : www.rasielectrodes.com, Factory : Upparapalayam Village, Alamathe Post, Redhills, Chennai - 52. 9381023215 / 9884361566

CIN : L52599TN1994PLC026980, Customer Care : +91-044-26401822

Resolution No.	Resolutions	Declared as
I	ORDINARY BUSINESS:	
1	Adoption of Financial Statement for the year ended 31st March 2024 (Ordinary resolution).	PASSED with requisite majority
2	Re-appointment of retiring director Mrs PAYAL JAIN (DIN: 07181548) as a Director liable for retirement by rotation (Ordinary resolution).	PASSED with requisite majority
II	SPECIAL BUSINESS:	
3	Approval for Related Party Contract or arrangement with M/s Kashyap Wire Products, for supply of material and / or job work contract. (Ordinary resolution).	PASSED with requisite majority


B RANJIT KUMAR KOTHARI
CHAIRMAN OF 30th ANNUAL GENERAL MEETING OF
RASI ELECTRODES LIMITED

CHENNAI
DATED: OCTOBER 01, 2024



RASI ELECTRODES LIMITED

ANNEXURE I.1.:

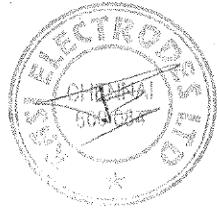
AGENDA WISE DISCLOSURE:

AGENDA 1

Resolution required:	Ordinary Resolution
Whether Promoters / Promoters group are interested in the agenda / resolution:	No
Resolution relating to :	Adoption of Financial Statement for the year ended 31st March 2024 (Ordinary resolution).

Details of voting:

CATEGORY	MODE OF VOTING	NO.OF SHARES HELD	NO.OF VOTES POLLED	% OF VOTES POLLED ON OUTSTANDING SHARES	NO. OF VOTES IN FAVOUR	NO. OF VOTES AGAINST	% OF VOTES IN FAVOUR ON VOTES POLLED	% OF VOTES AGAINST ON VOTES POLLED
PROMOTER AND PROMOTER GROUP	E-VOTING	8703550	5802840	66.67	5802840	0	100.00	0
	POLL	0	0	0.00	0	0	0.00	0
	POSTAL BALLOT (IF APPLICABLE)	0	0	0.00	0	0	0.00	0
	TOTAL	8703550	5802840	66.67	5802840	0	100.00	0
PUBLIC INSTITUTIONS	E-VOTING	0	0	0	0	0	0.00	0
	POLL	0	0	0	0	0	0.00	0
	POSTAL BALLOT (IF APPLICABLE)	0	0	0	0	0	0.00	0
	TOTAL	0	0	0	0	0	0.00	0
PUBLIC-NON INSTITUTIONS	E-VOTING	22416250	2815299	12.56	2815245	54	99.998	0.002
	POLL	0	0	0	0	0	0.00	0.00
	POSTAL BALLOT (IF APPLICABLE)	0	0	0	0	0	0.00	0.00
	TOTAL	22416250	2815299	12.56	2815245	54	99.998	0.002
TOTAL		31121860	8618139	27.69	8618085	54	100.00	0.001



RASI ELECTRODES LIMITED

ANNEXURE I.2.:

AGENDA WISE DISCLOSURE:
AGENDA 2

Resolution required:	Ordinary Resolution
Whether Promoter / Promoters group are interested in the agenda / resolution:	Yes
Resolution relating to :	Re-appointment of retiring director Mrs PAYAL JAIN (DIN: 07181548) as a Director liable for retirement by rotation (Ordinary resolution).

Details of voting:

CATEGORY	MODE OF VOTING	NO OF SHARES HELD	NO OF VOTES POLLED	% OF VOTES POLLED ON OUTSTANDING SHARES	NO. OF VOTES IN FAVOUR	NO. OF VOTES AGAINST	% OF VOTES IN FAVOUR ON VOTES POLLED	% OF VOTES AGAINST ON VOTES POLLED			
					(1)	(2)	(3)=(2)/(1)*100	(4)	(5)	(6)=(4)/(2)*100	(7)=(5)/(2)*100
PROMOTER AND PROMOTER GROUP	E-VOTING	8703550	0	0.00	0	0	0.00	0	0	0.00	0
	POLL	0	0	0.00	0	0	0.00	0	0	0.00	0
	POSTAL BALLOT (IF APPLICABLE)	0	0	0.00	0	0	0.00	0	0	0.00	0
	TOTAL	8703550	0	0.00	0	0	0.00	0	0	0.00	0
PUBLIC INSTITUTIONS	E-VOTING	0	0	0	0	0	0.00	0	0	0.00	0
	POLL	0	0	0	0	0	0.00	0	0	0.00	0
	POSTAL BALLOT (IF APPLICABLE)	0	0	0	0	0	0.00	0	0	0.00	0
	TOTAL	0	0	0	0	0	0.00	0	0	0.00	0
PUBLIC-NON INSTITUTIONS	E-VOTING	22416250	2815299	12.56	2815237	62	99.990	0.002	0	0.00	0
	POLL	0	0	0	0	0	0.00	0	0	0.00	0
	POSTAL BALLOT (IF APPLICABLE)	0	0	0	0	0	0.00	0	0	0.00	0
	TOTAL	22416250	2815299	12.56	2815237	62	99.998	0.002	0	0.00	0
	TOTAL	31121800	2815299	9.05	2815237	62	99.998	0.002	0	0.00	0



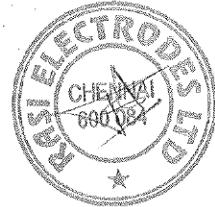
ANNEXURE I.3.:
AGENDA WSE DISCLOSURE:

AGENDA 3

Resolution required:	Ordinary Resolution
Whether Promoters / Promoters group are interested	YES
Resolution relating to :	Approval for Related Party Contract or arrangement with M/s Kashyap Wire Products, for supply of material and / or job work contract. (Ordinary resolution).

Details of voting:

CATEGORY	MODE OF VOTING	NO.OF SHARES HELD	NO.OF VOTES POLLED	% OF VOTES POLLED ON OUTSTANDING SHARES	NO. OF VOTES IN FAVOUR	NO. OF VOTES AGAINST	% OF VOTES IN FAVOUR ON VOTES POLLED	% OF VOTES AGAINST ON VOTES POLLED
PROMOTER AND PROMOTER GROUP	E-VOTING	8703550	0	0.00	0	0	0.00	0
	POLL	0	0	0.00	0	0	0.00	0
	POSTAL BALLOT (IF APPLICABLE)	0	0	0.00	0	0	0.00	0
PUBLIC INSTITUTIONS	TOTAL	8703550	0	0.00	0	0	0.00	0
	E-VOTING	0	0	0	0	0	0.00	0
	POLL	0	0	0	0	0	0.00	0
	POSTAL BALLOT (IF APPLICABLE)	0	0	0	0	0	0.00	0
PUBLIC-NON INSTITUTIONS	TOTAL	0	0	0	0	0	0.00	0
	E-VOTING	22418250	1194847	5.33	1192793	2054	99.83	0.17
	POLL	0	0	0	0	0	0.00	0.00
	POSTAL BALLOT (IF APPLICABLE)	0	0	0	0	0	0.00	0.00
TOTAL	TOTAL	22418250	1194847	5.33	1192793	2054	99.83	0.17
	TOTAL	31121800	1194847	3.84	1192793	2054	99.83	0.17



**REPORT OF SCRUTINIZER
(E-VOTING)**

Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies
(Management and Administration Rules, 2014)

To,

THE CHAIRMAN

RASI ELECTRODES LIMITED

CIN: L52599TN1994PLC026980

REGD OFF: RAMS APARTMENTS, FLAT A-14,
21, RAJA ANNAMALAI ROAD,
PURASAWALKAM,
CHENNAI-600084

Dear Sir,

I, GOPIKRISHNAN MADANAGOPAL, Practicing Company Secretary (FCS – 2276 / CP – 2051) was appointed as scrutineer in connection with an 30th Annual General Meeting of the Members of “RASI ELECTRODES LIMITED” [CIN: L52599TN1994PLC026980] [ISIN: INE822D01021] held on MONDAY, the 30th September 2024 at 9.30 A.M. through Video Conferencing ('VC') & Other Audio Visual Means ('OAVM'), for the purpose of scrutinizing the Electronic Voting process conducted through CDSL vide EVSN No.: 240819010, in a fair and transparent manner and ascertaining the requisite majority through Electronic Voting carried out as per the provisions of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 on the resolutions referred to in this report.

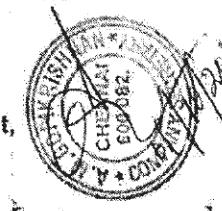
I submit my report as under :

1. The Electronic Voting period remained open from on THURSDAY, 26TH September, 2024 at 10.00 a.m IST and ended on SUNDAY, 29TH September, 2024 at 05.00p.m. IST.
2. The Shareholders holding shares as on the “cut off” date, i.e. 23RD September 2024 were entitled to vote on the proposed 3 (THREE) resolutions as mentioned in the notice dated 13th August, 2024 of the 30TH Annual General Meeting.
3. The votes were unblocked on TUESDAY, the 1ST OCTOBER 2024 around 11:25 Hrs in the presence of two witnesses, namely, Mr G Mahavirchand Kochar, and Mr R Jayaramakrishnan, No.21, Raja Annamalai road, Chennai-600084, who are not in employment of the Company. They have signed below in the confirmation of the votes being unblocked in their presence.

G. M. Kochar
(G Mahavirchand Kochar)

R Jayaramakrishnan
(R Jayaramakrishnan)

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4. Thereafter the details containing, inter-alia, list of equity shareholders, who voted "For" and "Against", were downloaded from the e-voting website of Central Depository Services (India) Limited (<https://www.evotingindia.com>).
5. While scrutinizing the votes, it was represented and taken on record that Pursuant to the requirements of Regulation 39 of the SEBI (LODR) Regulations, 2015, the Company has transferred some Equity shares of Rs.2/- each to a separate demat account No. 1201090020392399. These shares pertain to allotment of shares pursuant to split of 1 Equity shares of Rs.10 each into 5 Equity shares of Rs.2 each on 11th April 2015, which have been returned undelivered and lying unclaimed with the RTA, subsequently transferred and lying in credit in a separate demat account No. 1201090020392399. As on record date, 8700 such Equity shares were in credit in the demat account No. 1201090020392399 and are being held on behalf of the shareholders till they claim the same after fulfilling the required procedure. The voting rights on these unclaimed shares are frozen till such time the rightful owner claims these shares. Accordingly, the voting rights on these 8700 Equity shares have not been taken into consideration for determining the total voting rights for this Electronic Voting event for the 30th AGM.

6. The result of the e-voting is as under :

6.1. Resolution 1

Adoption of Financial Statement for the year ended 31st March 2024.

Type of Resolution : Ordinary Resolution

Voted in favour of Resolution :

Number of Members Voted through e-voting system	Number of votes cast by them	% of Total Number of Valid Votes cast
69	8618085	99.99%

Voted against the Resolution :

Number of Members Voted through e-voting system	Number of votes cast by them	% of Total Number of Valid Votes cast
10	54	0.01%

Invalid Votes :

Total Number of Members whose votes were declared invalid	Total Number of votes cast by them
Nil	Nil

Result : Ordinary Resolution passed with requisite majority



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7/8/2024

6.2.Resolution 2

Re-appointment of retiring director Mrs PAYAL JAIN (DIN: 07181548) as a Director liable for retirement by rotation

Type of Resolution : Ordinary Resolution

Voted in favour of Resolution :

Number of Members Voted through e-voting system	Number of votes cast by them	% of Total Number of Valid Votes cast
65	2815237	99.99%

Voted against the Resolution :

Number of Members Voted through e-voting system	Number of votes cast by them	% of Total Number of Valid Votes cast
12	62	0.01%

Invalid Votes :

Total Number of Members whose votes were declared invalid	Total Number of votes cast by them
Nil	Nil

Result : Ordinary Resolution passed with requisite majority

6.3.Resolution 3

Approval for Related Party Contract or arrangement with M/s Kashyap Wire Products, for supply of material and / or job work contract.

Type of Resolution : Ordinary Resolution

Voted in favour of Resolution :

Number of Members Voted through e-voting system	Number of votes cast by them	% of Total Number of Valid Votes cast
62	1192793	99.83%

Voted against the Resolution :

Number of Members Voted through e-voting system	Number of votes cast by them	% of Total Number of Valid Votes cast
11	2054	0.17%

Invalid Votes :

Total Number of Members whose votes were declared invalid	Total Number of votes cast by them
Nil	Nil



Result : Ordinary Resolution passed with requisite majority

7. The Voting Results in the format prescribed under Regulation 44(3) of Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, is enclosed as Annexure I.
8. The Registers, all other papers and relevant records relating to electronic voting shall remain in our safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid 30th Annual General Meeting (as adjourned and held) and thereafter the same will be handed over to the Company.

Thanking you,
Yours sincerely,

GOPIKRISHNAN MADANAGOPAL
PRACTICING COMPANY SECRETARY
FCS:2276; COP:2051
UDIN: F002276F001399531

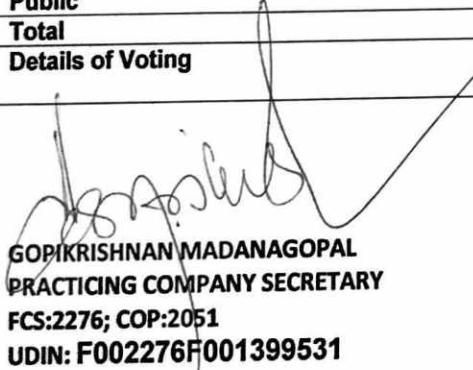
CHENNAI
DATED: 1ST OCTOBER 2024



**RESULTS OF ELECTRONIC VOTING AT 30TH ANNUAL GENERAL MEETING
HELD ON 30TH SEPTEMBER 2024**

[As per Regulation 44(3) of Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended)]

Name of the Company	RASI ELECTRODES LIMITED
CIN & ISIN	L52599TN1994PLC026980 INE822D01021
Event	30 th ANNUAL GENERAL MEETING HELD ON 30.09.2024
Date of Event	30 TH SEPTEMBER 2024
Voting Start Date	26 th September 2024
Voting End Date	29 th September 2024
Record Date / 'Cut Off' Date	23rd September 2024
Total Number of Members as on Record Date	19706
No.of Members Present at the meeting either in person or through proxy :	
Promoters & Promoters Group	Not applicable
Public	Not applicable
No.of members attended the meeting through Video Conferencing :	
Promoters & Promoters Group	6 [Six]
Public	39 [Thirty Nine]
Total	45 [Forty five]
Details of Voting	As per Annexure I.1. to I.3 attached


GOPIKRISHNAN MADANAGOPAL
PRACTICING COMPANY SECRETARY
FCS:2276; COP:2051
UDIN: F002276F001399531

CHENNAI
DATED: 1ST OCTOBER 2024




 10/10/2024

RASI ELECTRODES LIMITED
ANNEXURE I.1.:
AGENDA WISE DISCLOSURE:
AGENDA 1

Resolution required: Whether Promoters / Promoters group are interested in No the agenda / resolution:		Ordinary Resolution					
Resolution relating to : Adoption of Financial Statement for the year ended 31st March 2024 (Ordinary resolution).							
Details of voting:							
CATEGORY	MODE OF VOTING	NO. OF SHARES HELD	NO. OF VOTES POLLED	% OF VOTES POLLED ON OUTSTANDING SHARES	NO. OF VOTES IN FAVOUR	% OF VOTES - AGAINST ON VOTES POLLED	% OF VOTES IN FAVOUR ON VOTES POLLED
		(1)	(2)	(3)=[(2)/ (1)]*100	(4)	(5)	(6)=[(4)/ (2)]*100
E-VOTING	8703550	5802840	66.67	5802840	0	100.00	0
POLL	0	0	0.00	0	0	0	0
PROMOTER AND PROMOTER GROUP							
POSTAL BALLOT (IF APPLICABLE)	0	0	0.00	0	0	0	0
TOTAL	8703550	5802840	66.67	5802840	0	100.00	0
E-VOTING	0	0	0	0	0	0	0
POLL	0	0	0	0	0	0	0
PUBLIC INSTITUTIONS							
POSTAL BALLOT (IF APPLICABLE)	0	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0	0
E-VOTING	22418250	2815299	12.66	2815245	64	99.998	0.002
POLL	0	0	0	0	0	0.00	0.00
POSTAL BALLOT (IF APPLICABLE)	0	0	0	0	0	0.00	0.00
TOTAL	22418250	2815299	12.66	2815245	64	99.998	0.002
PUBLIC-NON INSTITUTIONS							
TOTAL	31121800	8618139	27.68	8618085	64	100.00	0.001



RASI ELECTRODES LIMITED

ANNEXURE I.2.:

AGENDA WISE DISCLOSURE:

AGENDA 2

Resolution required:

Whether Promoters / Promoters group are interested in Yes
the agenda / resolution:

Resolution relating to :

Re-appointment of retiring director Mrs PAYAL JAIN (DIN: 07181548) as a
Director liable for retirement by rotation (Ordinary resolution).

Details of voting:

CATEGORY	MODE OF VOTING	NO. OF SHARES HELD	NO. OF VOTES POLLED	% OF VOTES POLLED ON OUTSTANDING SHARES	NO. OF VOTES IN FAVOUR	NO. OF VOTES AGAINST	% OF VOTES IN FAVOUR ON VOTES POLLED	NO. OF VOTES AGAINST ON VOTES POLLED	% OF VOTES AGAINST ON VOTES POLLED
					(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)
PROMOTER AND PROMOTER GROUP	E-VOTING	8703550	0	0.00	0	0	0	0	0
	POLL	0	0	0.00	0	0	0	0	0
	BALLOT (IF APPLICABLE)	0	0	0.00	0	0	0	0	0
	TOTAL	8703550	0	0.00	0	0	0	0	0
PUBLIC INSTITUTIONS	E-VOTING	0	0	0.00	0	0	0	0	0
	POLL	0	0	0.00	0	0	0	0	0
	BALLOT (IF APPLICABLE)	0	0	0.00	0	0	0	0	0
	TOTAL	0	0	0.00	0	0	0	0	0
PUBLIC-NON INSTITUTIONS	E-VOTING	22418250	2815299	12.56	2815237	62	99.998	0.002	0.00
	POLL	0	0	0.00	0	0	0.00	0.00	0.00
	BALLOT (IF APPLICABLE)	0	0	0.00	0	0	0.00	0.00	0.00
	TOTAL	22418250	2815299	12.56	2815237	62	99.998	0.002	0.00
TOTAL		31121800	2815299	9.05	2815237	62	99.998	0.002	0.002



ANNEXURE I.3.:
AGENDA WISE DISCLOSURE:
AGENDA 3

Resolution required:	Ordinary Resolution
Whether Promoters / Promoters group are interested in	YES
Resolution relating to :	Approval for Related Party Contract or arrangement with M/s Kashyap Wire Products, for supply of material and / or job work contract. (Ordinary resolution).

Details of voting:

CATEGORY	MODE OF VOTING	NO.OF SHARES HELD	NO.OF VOTES POLLED	% OF VOTES POLLED ON OUTSTANDING SHARES	NO. OF VOTES - IN FAVOUR	NO. OF VOTES - AGAINST ON VOTES POLLED	% OF VOTES IN FAVOUR ON VOTES POLLED	% OF VOTES AGAINST ON VOTES POLLED			
					(1)	(2)	(3)=[(2)]/[(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(6)/(2)]*100
PROMOTER AND PROMOTER GROUP	E-VOTING	8703550	0	0.00	0	0	0.00	0	0	0.00	0
	POLL	0	0	0.00	0	0	0.00	0	0	0.00	0
	POSTAL BALLOT (IF APPLICABLE)	0	0	0.00	0	0	0.00	0	0	0.00	0
	TOTAL	8703550	0	0.00	0	0	0.00	0	0	0.00	0
PUBLIC INSTITUTIONS	E-VOTING	0	0	0.00	0	0	0.00	0	0	0.00	0
	POLL	0	0	0.00	0	0	0.00	0	0	0.00	0
	POSTAL BALLOT (IF APPLICABLE)	0	0	0.00	0	0	0.00	0	0	0.00	0
	TOTAL	0	0	0.00	0	0	0.00	0	0	0.00	0
PUBLIC-NON INSTITUTIONS	E-VOTING	22418250	1194847	5.33	1192793	2054	99.83	0.17			
	POLL	0	0	0.00	0	0	0.00	0.00	0	0.00	0
	POSTAL BALLOT (IF APPLICABLE)	0	0	0.00	0	0	0.00	0.00	0	0.00	0
	TOTAL	22418250	1194847	5.33	1192793	2054	99.83	0.17			
	TOTAL	31121800	1194847	3.84	1192793	2054	99.83	0.17			

